

Seeding Deadline Update for 2008

POLICY WORDING CHANGE

Effective May 1, 2008, the policy wording for production insurance for grain is changed by replacing paragraph 4.15 with the following:

- 4.15 Insurance (except Spot Loss insurance, if obtained) is not effective for land seeded to Grain after the following seeding deadlines (each a "Seeding Deadline"):
- (a) for all Grain grown south of the 51st parallel, June 5,
 - (b) for fall rye grown north of the 51st parallel, September 10 of the previous Crop Year, and
 - (c) for all Grain (except fall rye) grown north of the 51st parallel:

Commodity	Seeding Date for Full Coverage	Seeding Deadline
Argentine Canola	May 15	June 1
CPS Wheat	May 15	June 1
HRS Wheat	May 25	June 5
Oats	May 25	June 5
Field Peas	June 1	June 5
Barley	June 5	June 5
Polish Canola	June 5	June 5

Insurance is reduced for land seeded to Grain after the "Seeding Date for Full Coverage" as described in the table in (c). Your probable yield, and consequently your Production Guarantee, is reduced for each day the crop is seeded after the Seeding Date for Full Coverage as follows:

For all commodities except Argentine Canola and CPS Wheat, the reduction is five percent per day. For Argentine Canola and CPS wheat, the reduction is three percent per day for the first ten days (May 16 - May 25), after which it is five percent per day.

For example, if you seed Argentine Canola on May 27, the portion of your canola probable yield that the Argentine Canola represents is

- i. May 16 to 25 = 10 days x 3% = 30% plus
- ii. May 26 to 27 = 2 days x 5% = 10%

for a total of a 40% reduction or 60% of what it would have been had you seeded it on or before May 15.